

Spear Brothers Group



DELAWARE BASIN FEDERAL ORRI – NAPE 2024

**Eddy County, New Mexico
T 24S R 31E §11 – E/2NE/4, SW/4NE/4
120 ACRES**

ORRI Offered for Sale: 6.25%

Operator: Chevron

Unit: Javelina Unit

Formations: Bone Spring and Wolfcamp

This offer is subject to prior sale or withdrawal without prior notice.

Contact: Shane Spear
Shane@SpearBrothersGroup.com
Spear Brothers Group, LLC
PO Box 1684
Midland, Texas 79702
(432) 683-8420 (work)
(432) 559-8097 (cell)



www.SpearBrothersGroup.com





Spear Brothers Group



CHEVRON'S JAVELINA UNIT →

128

EDDY CO
T24S
R31E

NEW MEXICO

SECTION 11 - E/2NE/4, SW/4NE/4
EDDY COUNTY, NEW MEXICO
6.25% ORRI
OWNER: REALEZA DEL SPEAR
NMMN 064504



Spear Brothers Group



**DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
CASE RECORDATION
(MASS) Serial Register Page**

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01 02-25-1920;041STAT0437;30USC181ETSEQ
Case Type 311211: O&G LSE SIMO PUBLIC LAND
Commodity 459: OIL & GAS
Case Disposition: AUTHORIZED

Total Acres:
120.000

Serial Number
NMNM 064504

Case File Juris:

Serial Number: NMNM-- - 064504

Name & Address					Int Rel	% Interest
CHEVRON USA INC	6301 DEAUVILLE	MIDLAND	TX	797062964	LESSEE	100.000000000
XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XX	XXXXX-XXXX	OPERATING RIGHTS	0.000000000
XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XX	XXXXX-XXXX	OPERATING RIGHTS	0.000000000
RSE PARTNERS I LP	3141 HOOD ST #350	DALLAS	TX	75219	OPERATING RIGHTS	0.000000000
JAMES R GUINN ESTATE	201 E ABRAM #650	ARLINGTON	TX	76010	OPERATING RIGHTS	0.000000000
XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XX	XXXXX-XXXX	OPERATING RIGHTS	0.000000000
CHESAPEAKE EXPL LLC	PO BOX 18496	OKLAHOMA CITY	OK	731540496	OPERATING RIGHTS	0.000000000
TURNCO INC	PO BOX 1240	GRAHAM	TX	76046	OPERATING RIGHTS	0.000000000
EP ENERGY E&P CO LP	PO BOX 4660	HOUSTON	TX	772104660	OPERATING RIGHTS	0.000000000
B A G A M LTD	PO BOX 900	GRAHAM	TX	764500900	OPERATING RIGHTS	0.000000000
W T BOYLE & CO	PO BOX 1240	GRAHAM	TX	76046	OPERATING RIGHTS	0.000000000
BETTIS BROTHERS INC	500 W TEXAS #830	MIDLAND	TX	79701	OPERATING RIGHTS	0.000000000
ALLAR COMPANY (THE)	PO BOX 1567	GRAHAM	TX	764507567	OPERATING RIGHTS	0.000000000
SLASH FOUR ENTERPRISES INC	PO BOX 1433	ROSWELL	NM	88202	OPERATING RIGHTS	0.000000000
WILSON A TRUST	200 W 1ST ST #367	ROSWELL	NM	88201	OPERATING RIGHTS	0.000000000
WILSON W TRUST	200 W 1ST ST #367	ROSWELL	NM	88201	OPERATING RIGHTS	0.000000000
CNX GAS CO LLC	PO BOX 1248	JANE LEW	WV	263781248	OPERATING RIGHTS	0.000000000
H M BETTIS INC	PO BOX 1240	GRAHAM	TX	76046	OPERATING RIGHTS	0.000000000
S B STREET & CO	PO BOX 206	GRAHAM	TX	76046	OPERATING RIGHTS	0.000000000
XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XX	XXXXX-XXXX	OPERATING RIGHTS	0.000000000

Serial Number: NMNM-- - 064504

Mer	Twp	Rng	Sec	SType	Nr	Suff	Subdivision	District/ Field Office	County	Mgmt Agency
23	0240S	0310E	011	ALIQ			E2NE,SWNE;	CARLSBAD FIELD OFFICE	EDDY	BUREAU OF LAND MGMT

Relinquished/Withdrawn Lands

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Act Date	Act Code	Action Txt	Action Remarks	Pending Off
09/29/1985	387	CASE ESTABLISHED	SPAR303;	
09/30/1985	888	DRAWING HELD		
01/21/1986	237	LEASE ISSUED		
02/01/1986	496	FUND CODE	05;145003	
02/01/1986	530	RLTY RATE - 12 1/2%		
02/01/1986	868	EFFECTIVE DATE		
04/10/1986	600	RECORDS NOTED		
04/16/1986	963	CASE MICROFILMED/SCANNED	CNUM 556,283 EPR	
11/12/1986	140	ASGN FILED	SPEAR/BETTIS BROS	
12/08/1986	111	RENTAL RECEIVED	\$0;87-88	
01/14/1987	139	ASGN APPROVED	EFF 12/01/86;	
03/18/1987	932	TRF OPER RGTS FILED		
07/09/1987	933	TRF OPER RGTS APPROVED	EFF 04/01/87;	
07/21/1987	974	AUTOMATED RECORD VERIF	GG	
12/14/1987	111	RENTAL RECEIVED	\$120.00;1YR/88-89	
12/12/1988	111	RENTAL RECEIVED	\$120.00;1YR/89-90	
01/22/1990	111	RENTAL RECEIVED	\$120.00;21/43353	
08/03/1990	932	TRF OPER RGTS FILED	BETTIS BROS/CNG ET AL	
09/18/1990	933	TRF OPER RGTS APPROVED	EFF 09/01/90;	
09/18/1990	974	AUTOMATED RECORD VERIF	GLC/MIG	
12/06/1990	111	RENTAL RECEIVED	\$120.00;21/44143	
12/16/1991	111	RENTAL RECEIVED	\$120.00;21	
08/24/1992	932	TRF OPER RGTS FILED	WILSON/WILSON TRUST	
09/15/1992	932	TRF OPER RGTS FILED	BRANEX/SLASH FOUR	
11/02/1992	933	TRF OPER RGTS APPROVED	EFF 09/01/92;	
11/02/1992	974	AUTOMATED RECORD VERIF	CM/JS	
12/01/1992	933	TRF OPER RGTS APPROVED	EFF 10/01/92;	
12/01/1992	974	AUTOMATED RECORD VERIF	BCO/JS	
12/14/1992	111	RENTAL RECEIVED	\$120.00;21/68918	
12/27/1993	111	RENTAL RECEIVED	\$120.00;21/76389	
01/31/1994	235	EXTENDED	THRU 01/31/1996;	
11/14/1994	899	TRF OF ORR FILED		
12/28/1994	140	ASGN FILED	BETTIS BROS/SONAT	
12/28/1994	899	TRF OF ORR FILED		
12/28/1994	932	TRF OPER RGTS FILED	B A G A M/SONAT	
12/29/1994	084	RENTAL RECEIVED BY ONRR	\$120.00;21/0000000842	
01/30/1995	899	TRF OF ORR FILED	(1)	
01/30/1995	899	TRF OF ORR FILED	(2)	
01/30/1995	899	TRF OF ORR FILED	(3)	

NO WARRANTY IS MADE BY BLM FOR USE OF THE DATA FOR PURPOSES NOT INTENDED BY BLM

**DEPARTMENT OF THE INTERIOR
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Act Date	Act Code	Action Txt	Action Remarks	Pending Off
03/08/1995	139	ASGN APPROVED	EFF 01/01/95;	
03/09/1995	932	TRF OPER RGTS FILED	CNG PROD/SONAT EXPL	
03/21/1995	933	TRF OPER RGTS APPROVED	EFF 01/01/95;	
03/21/1995	974	AUTOMATED RECORD VERIF	GSB	
06/08/1995	933	TRF OPER RGTS APPROVED	EFF 04/01/95;	
06/08/1995	974	AUTOMATED RECORD VERIF	JLV	
08/02/1995	575	APD FILED		
08/28/1995	932	TRF OPER RGTS FILED	JM HUBER ETAL/SONAT	
09/06/1995	576	APD APPROVED	#1 LOTOS "11-F" FED	
09/26/1995	933	TRF OPER RGTS APPROVED	EFF 09/01/95;	
09/26/1995	974	AUTOMATED RECORD VERIF	MV/MV	
12/04/1995	575	APD FILED		
01/18/1996	576	APD APPROVED	1102-LOTOS F FED	
01/22/1996	084	RENTAL RECEIVED BY ONRR	\$120.00;21/0000000208	
01/31/1996	235	EXTENDED	THRU 01/31/98;	
01/31/1996	974	AUTOMATED RECORD VERIF	ANN	
05/21/1996	650	HELD BY PROD - ACTUAL	/1/	
07/29/1996	974	AUTOMATED RECORD VERIF	ANN	
08/05/1996	658	MEMO OF 1ST PROD-ACTUAL	/1/#2 FED LOTOS 11-F;	
04/08/1999	140	ASGN FILED	SONAT/RSE PRTNRS-I	
04/08/1999	932	TRF OPER RGTS FILED	SONAT/RSE PRTNRS-I	
05/14/1999	139	ASGN APPROVED	EFF 05/01/99;	
05/14/1999	933	TRF OPER RGTS APPROVED	EFF 05/01/99;	
05/14/1999	974	AUTOMATED RECORD VERIF	ANN	
06/02/2000	940	NAME CHANGE RECOGNIZED	CNG/DOMINION EXPL	
11/15/2000	940	NAME CHANGE RECOGNIZED	SONAT EXPL/EL PASO PR	
06/05/2001	974	AUTOMATED RECORD VERIF	MCS	
07/05/2002	140	ASGN FILED	OPUBCO ENE/RICKS EXPL	
07/05/2002	932	TRF OPER RGTS FILED	OPUBCO ENE/RICKS EXPL	
09/04/2002	139	ASGN APPROVED	EFF 08/01/2002	
09/04/2002	933	TRF OPER RGTS APPROVED	EFF 08/01/2002	
09/04/2002	974	AUTOMATED RECORD VERIF	ANN	
05/30/2003	940	NAME CHANGE RECOGNIZED	RICKS EXPL II/CONCHO	
11/02/2004	817	MERGER RECOGNIZED	CONCHO/CHESAPEAKE	
04/05/2007	817	MERGER RECOGNIZED	ELPASO/ELPASOE&PCOLP;	
01/23/2008	899	TRF OF ORR FILED	1	
01/23/2008	899	TRF OF ORR FILED	2	
01/23/2008	899	TRF OF ORR FILED	4	
01/23/2008	899	TRF OF ORR FILED	5	

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Act Date	Act Code	Action Txt	Action Remarks	Pending Off
01/23/2008	899	TRF OF ORR FILED	3	
02/08/2008	899	TRF OF ORR FILED	1	
03/03/2008	899	TRF OF ORR FILED	1	
03/03/2008	899	TRF OF ORR FILED	2	
03/03/2008	899	TRF OF ORR FILED	3	
05/22/2008	899	TRF OF ORR FILED	1	
06/11/2008	817	MERGER RECOGNIZED	CHESA LLC/CHESA LP	
06/11/2008	817	MERGER RECOGNIZED	CHESA EXP LP/CHESA O	
06/11/2008	940	NAME CHANGE RECOGNIZED	CHESA ORC/CHESA EXP L	
08/22/2008	817	MERGER RECOGNIZED	CHES PERM/EXPL LP	
08/22/2008	817	MERGER RECOGNIZED		
04/12/2010	899	TRF OF ORR FILED	1	
04/04/2011	899	TRF OF ORR FILED	1	
05/14/2012	899	TRF OF ORR FILED	1	
11/27/2012	140	ASGN FILED	CHESAPEAK/CHEVRON U;1	
04/24/2013	139	ASGN APPROVED	EFF 12/01/12;	
04/24/2013	974	AUTOMATED RECORD VERIF	ANN	
12/17/2013	940	NAME CHANGE RECOGNIZED	DOMINION E&P/CONSOL	
12/18/2013	817	MERGER RECOGNIZED	CONSOL GAS/CNX GAS	
01/03/2014	974	AUTOMATED RECORD VERIF	BTM	
06/30/2015	393	DEC ISSUED	RT ASGN CORRECTED;	
06/30/2015	974	AUTOMATED RECORD VERIF	LBO	
06/25/2018	899	TRF OF ORR FILED	1	
07/16/2018	899	TRF OF ORR FILED	1	
07/16/2018	899	TRF OF ORR FILED	2	
07/16/2018	899	TRF OF ORR FILED	4	
08/14/2018	899	TRF OF ORR FILED	1	
02/01/2020	232	LEASE COMMITTED TO UNIT	NMNM139115X;JAVELINA	
06/28/2020	066	BANKRUPTCY FILED	CHESAPEAKE EXPL LLC	

Line Number	Remark Text	Serial Number: NMNM-- - 064504
0001	-	
0002	\$120.00 PAID TO MMS 01/22/96 AT \$1.00 PER ACRE	
0003	OPERATOR BONDED - 05/14/1999	
0004	SONAT EXPLORATION CO - ES0101 - N/W	
0005	09/04/2002 - BONDED OPERATOR	
0006	SONAT EXPLORTION CO - ES0101 - N/W	
0007	04/24/2013 - OPERATOR BONDED	

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Line Number	Remark Text	Serial Number: NMNM-- - 064504
0008	CHESAPEAKE OPERATING INC - ESB000159 - N/W;	

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01 02-25-1920;041STAT0437;30USC181
Case Type 318210: O&G EXPLORATORY UNIT
Commodity 459: OIL & GAS
Case Disposition: AUTHORIZED

Total Acres:
5,119.760

Serial Number
NMNM 139115X

Case File Juris:

						Serial Number: NMNM-- - 139115X	
Name & Address						Int Rel	% Interest
BLM NMSO		301 DINOSAUR TRL		SANTA FE	NM 875081560	OFFICE OF RECORD	0.000000000
CHEVRON USA INC		1400 SMITH ST		HOUSTON	TX 770027327	OPERATOR	100.000000000

									Serial Number: NMNM-- - 139115X	
Mer	Twp	Rng	Sec	SType	Nr	Suff	Subdivision	District/ Field Office	County	Mgmt Agency
23	0240S	0310E	001	LOTS			1-4;	CARLSBAD FIELD OFFICE	EDDY	BUREAU OF LAND MGMT
23	0240S	0310E	001	ALIQ			S2N2,S2;	CARLSBAD FIELD OFFICE	EDDY	BUREAU OF LAND MGMT
23	0240S	0310E	002	LOTS			1-4;	CARLSBAD FIELD OFFICE	EDDY	BUREAU OF LAND MGMT
23	0240S	0310E	002	ALIQ			S2N2,S2;	CARLSBAD FIELD OFFICE	EDDY	BUREAU OF LAND MGMT
23	0240S	0310E	009	ALL			ENTIRE SECTION	CARLSBAD FIELD OFFICE	EDDY	BUREAU OF LAND MGMT
23	0240S	0310E	010	ALL			ENTIRE SECTION	CARLSBAD FIELD OFFICE	EDDY	BUREAU OF LAND MGMT
23	0240S	0310E	011	ALL			ENTIRE SECTION	CARLSBAD FIELD OFFICE	EDDY	BUREAU OF LAND MGMT
23	0240S	0310E	012	ALL			ENTIRE SECTION	CARLSBAD FIELD OFFICE	EDDY	BUREAU OF LAND MGMT
23	0240S	0310E	015	ALL			ENTIRE SECTION	CARLSBAD FIELD OFFICE	EDDY	BUREAU OF LAND MGMT
23	0240S	0310E	016	ALL			ENTIRE SECTION	CARLSBAD FIELD OFFICE	EDDY	BUREAU OF LAND MGMT

Relinquished/Withdrawn Lands

Serial Number: NMNM-- - 139115X

				Serial Number: NMNM-- - 139115X	
Act Date	Act Code	Action Txt	Action Remarks	Pending Off	
12/03/2019	387	CASE ESTABLISHED			
12/03/2019	500	GEOGRAPHIC NAME	JAVELINA UNIT;		
02/01/2020	334	AGRMT APPROVED			
02/01/2020	516	FORMATION	BONE SPRING;		
02/01/2020	516	FORMATION	WOLFCAMP;		
02/01/2020	519	AGRMT/EXPANSION DESIG	AGREEMENT		
02/01/2020	525	ACRES-NONFEDERAL	1279.88;24.9988%		
02/01/2020	526	ACRES-FED INT 100%	3839.88;75.0012%		
02/01/2020	868	EFFECTIVE DATE	/A/		
02/16/2020	664	PA EFFECTIVE	INT WCMP FMN PA A, #A		

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DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
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Act Date	Act Code	Action Txt	Action Remarks	Pending Off
03/06/2020	664	PA EFFECTIVE	INT BSPG FMN PA A, #B	
03/07/2020	654	AGRMT PRODUCING	#004 4H	
03/07/2020	690	AGRMT VALIDATED		
05/18/2020	203	EXT OF TIME GRANTED	/B/2020 DEVELOPMENT	

Serial Number: NMNM-- - 139115X

Line Number	Remark Text
0001	~
0002	/A/EXHIBIT B EFFECTIVE 02/01/2020
0003	LEASE SERIAL NO TR# STATUS ACRES
0004	NMNM 69369 1 EC 639.88
0005	NMNM 120901 2 FC 320.00
0006	NMNM 67106 3 EC 160.00
0007	NMNM 104684 4 EC 160.00
0008	NMNM 64504 5 EC 120.00
0009	NMNM 29234 6 EC 1000.00
0010	NMNM 0 31963 7 EC 160.00
0011	NMNM 70895 8 EC 320.00
0012	NMNM 56741 9 EC 160.00
0013	NMNM 111960 10 FC 480.00
0014	NMNM 63757 11 EC 320.00
0015	STATE 12 EC 160.00
0016	STATE 13 EC 440.00
0017	STATE 14 EC 40.00
0018	STATE 15 EC 639.88
0019	TOTAL 5119.76
0020	--
0021	/B/EXTENSION GRANTED FOR ADDITIONAL DEVELOPMENT.
0022	NO ADDITIONAL DEVELOPMENT IS REQUIRED FOR 2020.
0023	UNIT OPERATOR MUST SUBMIT A PLAN OF DEVELOPMENT
0024	NO LATER THAN MARCH 1, 2021 THAT PROVIDES FOR THE
0025	DILIGENT DRILLING AND DEVELOPMENT OF THE UNIT AREA.
0026	--



United States Department of the Interior



BUREAU OF LAND MANAGEMENT
Wyoming State Office Reservoir Management Group
2987 Prospector Drive
Casper, Wyoming 82604-2968

In Reply Refer To:
3186
(3186.1)
Javelina Unit
NMNM139115X

MAR 22 2021

Chevron U.S.A. Inc.
Attn: Derek Riffe
1400 Smith Street
Houston, Texas 77002

Re: Initial Bone Spring Formation Participating Area "A"
Javelina Unit
Eddy County, New Mexico

Gentlemen:

The Initial Bone Spring Formation Participating Area "A" is hereby approved effective as of March 6, 2020, pursuant to Section 11 of the Javelina Unit Agreement, Eddy County, New Mexico. This participating area has been designated NMNM139115B.

The application establishes an Initial Bone Spring Formation Participating Area "A" of 639.97 acres and is based upon the completion of unit well 1H, located in the SE $\frac{1}{4}$ SE $\frac{1}{4}$ (SHL) of Section 12, T.24S., R.31E., unit tract No. 2, Lease No. NMNM120901 and in the NE $\frac{1}{4}$ NE $\frac{1}{4}$ (BHL) of Section 1, T.24S., R.31E., unit tract No. 1, Lease No. NMNM69369, with an initial potential of 909 BOPD and 1,499 MCFPD from the Bone Spring Formation. The well was completed on March 6, 2020.

The enclosed spreadsheet lists the wells which are located within the boundaries of the Bone Spring Formation Participating Area "A".

Copies of the approved request are being distributed to the appropriate agencies and one copy of Exhibits "A" and "B" is returned herewith. Please advise all interested parties of the approval of the Initial Bone Spring Formation Participating Area "A" effective as of March 6, 2020.

Any production royalties that are due must be reported and paid within 30 days of the Bureau of Land Management's approval date or the payors will be assessed interest for late payment under the Federal Oil and Gas Royalty Management Act of 1982 (30 CFR 218.54). If you need assistance or clarification, please contact the Office of Natural Resources Revenue (ONRR) at 1-800-525-9167 or 303-231-3856.

If you have any questions, please call the undersigned at (307) 261-7685.

Sincerely,



J. David Chase
Chief, Reservoir Management Group

2 Enclosures

Encl. 1 - Exhibits "A" and "B"

Encl. 2 - Spreadsheet

cc: NMSO, Sheila Mallory w/exhibits A & B and spreadsheet
ONRR-RRM (email: leases.blm@onrr.gov) w/exhibits A & B and spreadsheet
New Mexico State Land Office, Scott Dawson w/exhibits A & B and spreadsheet
New Mexico Oil Conservation Division, Leonard Lowe w/exhibits A & B and spreadsheet

EXHIBIT "A"









Bone Spring Formation Participating Area "A"


Javelina Unit

Eddy County, New Mexico

Effective: March 6, 2020

LEGEND

-  Federal
-  State
-  Bone Spring Formation PA "A"
-  Javelina Unit
-  Unit Tract No.
-  Surface Location
-  Final Kick Off Point
-  Bottom Hole Location



Chevron North America
Exploration and Production Company
A Division of Chevron U.S.A. Inc.

639.97 acres
Exhibit "A" for
Participating Area "A"
Javelina Unit
Eddy Co., NM

File: <File Reference>

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MAR 09 2021

Bureau of Land Management
Reservoir Management Group

EXHIBIT B
SCHEDULE OF LANDS AND TRACT PARTICIPATION
INITIAL BONE SPRING FORMATION PARTICIPATING AREA "A"
JAVELINA UNIT AREA
EDDY COUNTY, NEW MEXICO
EFFECTIVE DATE: MARCH 6, 2020

Tr. No.	Lease No.	Description	Acres	Participation	Working Interest	Percent
1	NMNM69369 FEDERAL	<u>T24S-R31E, N.M.P.M.</u> Section 1: Lot 1 (39.99 acres) , Lot 2 (39.98 acres), S/2NE/4, SE/4	319.97	49.9977%	Chevron U.S.A. Inc.	100.0000%
2	NMNM120901 FEDERAL	<u>T24S-R31E, N.M.P.M.</u> Section 12: E/2	320.00	50.0023%	Chevron U.S.A. Inc.	100.0000%
Totals			639.97	100.0000%		

TYPE OF LAND	COMMITTED ACRES	NON-COMMITTED ACRES	PERCENT
FEDERAL	639.97	0.00	100.0000%
STATE	0.00	0.00	0.0000%
PATENTED	0.00	0.00	0.0000%
TOTAL	639.97	0.00	100.0000%

RECEIVED

MAR 09 2021

Bureau of Land Management
Reservoir Management Group

Initial Bone Spring Formation Participating Area "A"
Javelina Unit
Effective: March 6, 2020

Well Name and Number	API Well Number	¼¼	Location (SHL)			Lease Number	¼¼	Location (BHL)			Lease Number	Spud Date	TD Date	Completion Date	First Production Date	Cumulative Production thru 11/2020 (BO)	Cumulative Production thru 11/2020 (MCF)	Cumulative Production thru 11/2020 (BW)
			Sec.	Twn.	Rng.			Sec.	Twn.	Rng.								
SND 12 01 Fed 3 No. 1H	30-015-45420	SESE	12	24	31	NMNM120901	NENE	1	24	31	NMNM69369	05/03/19	08/11/19	03/06/20	03/22/20	266,212	1,013,984	253,373
SND 12 01 Fed 3 No. 2H	30-015-45421	SESE	12	24	31	NMNM120901	NENE	1	24	31	NMNM69369	05/02/19	09/11/19	03/08/20	03/23/20	259,822	778,226	315,590

RECEIVED

MAR 09 2021

Bureau of Land Management
 Reservoir Management Group